

MEETING OF THE COUNCIL
THURSDAY, 24 FEBRUARY 2022

ADDITIONAL PAPERS

CONTENTS

Item	Pages
6. QUESTIONS FROM COUNCILLORS	
Question for Council - 01 - Cllr Johnson	3 - 4
10. BUDGET AND COUNCIL TAX 2022/23	
Additional Paper - Labour Group Alternative Budget Amended Council Tax Tables for Labour Amendment Additional Paper - Liberal Democrats Alternative Budget	5 - 26

COUNCIL – 24 FEBRUARY 2022

QUESTIONS FROM COUNCILLORS

QUESTION FROM COUNCILLOR R JOHNSON TO COUNCILLOR A WOODMAN

“On April 16th we are to have an official opening of our New Leisure centre with Colin Jackson and former footballers to name but a few, Can the Portfolio holder explain to me this councils' rationale to omit a local international athlete Gemma Steele

And how much will this council have to pay out for the sports personalities appearance?”

REPONSE FROM COUNCILLOR A WOODMAN TO COUNCILLOR R JOHNSON

“Although the date has now been set for the official opening there are a lot of preparations to be put in place for the programme of activities on the day itself. Our partner Everyone Active is leading on the organisation for the day and a press release along with relevant publicity will be shared nearer the date. Everyone Active is responsible for securing and paying the sporting VIP's who will have a key role interacting with those attending the activities. Each of the stars is expected to lead sessions with customers and speak to the media as ambassadors for the new centre. They are all from the region and Anthony Clark is from Coalville. The stars already lined up are the following:

Colin Jackson CBE – GB Athletics – 1 x Silver Olympic Medallist and 2 x Commonwealth Gold Medallist + Frequent appearances on national TV in reality shows and as a commentator.

Anthony Clark – GB Badminton – Commonwealth Gold Medallist

Ross Davenport – GB Swimming - 2 x Commonwealth Gold Medallist

Ollie Hynd MBE – GB Swimming – 3 x Olympic Gold Paralympian

Charlotte Henshaw MBE – GB Swimming & Canoeing – Paralympian Gold, Silver and Bronze Medallist

Steve Walsh – Former Leicester City FC 2 x League Cup Winner

Muzzy Izzet – Former Leicester City FC 2 x League Cup Winner

Hannah Ward – Captain, Derby County FC Women

We can of course put Gemma Steele in touch with the relevant lead at Everyone Active to explore this further.”

This page is intentionally left blank

COUNCIL, THURSDAY 24 FEBRUARY 2022**AMENDMENT TO THE BUDGET SUBMITTED BY COUNCILLOR S SHEAHAN**

I move the amendments to recommendations to item 10 BUDGET AND COUNCIL TAX 2022/23 with amended areas highlighted in red.

Should these changes be agreed, members will need to be mindful of the consequential changes to agenda item 11 Prudential Indicators and Treasury Strategies 2022-23 also with amended areas highlighted in red.

AGENDA ITEM 10 BUDGET AND COUNCIL TAX 2022/23

Recommendations	COUNCIL IS RECOMMENDED:
	<ol style="list-style-type: none"> <li data-bbox="619 786 1398 920">1. TO NOTE THE S151 OFFICER'S COMMENTS ON THE ROBUSTNESS OF THE ESTIMATES AND ADEQUACY OF RESERVES (SET OUT IN PARAGRAPH 1.3), AS REQUIRED BY SECTION 25 OF THE LOCAL GOVERNMENT ACT 2003. <li data-bbox="619 999 1398 1133">2. TO NOTE THE MEDIUM-TERM FINANCIAL PLAN APPROVED BY CABINET ON 1 FEBRUARY 2022 AS DETAILED IN PARAGRAPH 1.2 AND THE ASSOCIATED BACKGROUND PAPER. <li data-bbox="619 1211 1398 1626">3. TO APPROVE THE GENERAL FUND REVENUE BUDGET FOR 2022/23 AS SUMMARISED IN SECTION 2 OF THIS REPORT, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET. THIS INCLUDES: <ol style="list-style-type: none"> <li data-bbox="746 1391 1398 1458">a. INCREASING THE DISTRICT COUNCIL'S SHARE OF BAND D COUNCIL TAX BY £3.75 (2.36%) <li data-bbox="746 1525 1398 1626">b. CHANGES TO THE FEES AND CHARGES AS DETAILED IN APPENDIX 1B, EFFECTIVE FROM 1 APRIL 2022 <li data-bbox="619 1671 1398 1917">4. TO APPROVE THE HOUSING REVENUE ACCOUNT BUDGET FOR 2022/23 AS SUMMARISED IN SECTION 3 OF THIS REPORT, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET. THIS INCLUDES: <ol style="list-style-type: none"> <li data-bbox="746 1872 1398 1917">a. INCREASING RENTS BY UP TO 2.0%

	<p>b. CHANGES TO FEES AND CHARGES AND SERVICES CHARGES, AS DETAILED IN APPENDICES 2B AND 2C</p> <p>5. TO APPROVE THE PROPOSED GENERAL FUND AND HOUSING REVENUE ACCOUNT CAPITAL PROGRAMMES FOR 2022/23 AND PLANNED FINANCING, AS SET OUT IN SECTION 4 OF THIS REPORT, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET.</p> <p>6. TO APPROVE THE FLEET REPLACEMENT PROGRAMME FOR 2023/24, TO ALLOW VEHICLES TO BE ORDERED IN ADVANCE.</p> <p>7. TO APPROVE THE REMAINING ELEMENTS OF THE GENERAL FUND AND HRA CAPITAL PROGRAMMES 2023/24 – 2026/27 FOR INDICATIVE PURPOSES ONLY.</p> <p>8. TO APPROVE THE SPECIAL EXPENSES REVENUE BUDGET FOR 2022/23 AS SUMMARISED IN SECTION 5. THIS INCLUDES:</p> <p>a. SETTING THE SPECIAL EXPENSE BAND D COUNCIL TAX AT THE LEVELS DETAILED IN TABLE FIVE OF THIS REPORT.</p> <p>9. TO APPROVE THE FOLLOWING AMOUNTS FOR THE YEAR 2022/23 IN ACCORDANCE WITH REGULATION 31B OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS AMENDED:</p> <p>(1) 35,581 BEING THE AMOUNT CALCULATED BY THE COUNCIL, IN ACCORDANCE WITH REGULATION 3 OF THE LOCAL AUTHORITIES (CALCULATION OF COUNCIL TAX BASE (ENGLAND) REGULATIONS 2012, AS ITS COUNCIL TAX BASE FOR THE YEAR.</p> <p>(2) THE AMOUNTS SPECIFIED IN APPENDIX 6 TABLE A OF THIS REPORT BEING THE AMOUNTS CALCULATED BY THE COUNCIL, IN ACCORDANCE WITH SECTION 34 OF THE LOCAL GOVERNMENT FINANCE ACT 1992, AS THE AMOUNT OF ITS COUNCIL TAX BASE FOR THE YEAR FOR DWELLINGS IN THOSE PARTS OF ITS AREA TO WHICH ONE OR MORE SPECIAL ITEMS RELATE.</p> <p>10. TO APPROVE THAT THE FOLLOWING AMOUNTS BE NOW CALCULATED BY THE COUNCIL FOR THE YEAR 2022/23 IN</p>
--	--

	<p>ACCORDANCE WITH SECTIONS 31A AND 31B OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS AMENDED:</p> <p>(1) <u>DISTRICT/PARISH GROSS EXPENDITURE</u> 60,244,946 BEING THE AGGREGATE OF THE AMOUNTS WHICH THE COUNCIL ESTIMATES FOR THE ITEM SET OUT IN SECTION 31A (2) OF THE ACT.</p> <p>(2) <u>INCOME</u> £51,365,280 BEING THE AMOUNT BY AGGREGATE OF THE AMOUNTS WHICH THE COUNCIL ESTIMATES FOR THE ITEMS SET OUT IN SECTION 31A (3) OF THE ACT.</p> <p>(3) <u>DISTRICT/PARISH GROSS EXPENDITURE</u> £8,879,666 BEING THE AMOUNT BY WHICH THE AGGREGATE AT 10(1) ABOVE EXCEEDS THE AGGREGATE AT 10(2) ABOVE, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 31A(4) OF THE ACT AS ITS COUNCIL TAX REQUIREMENT FOR THE YEAR.</p> <p>(4) <u>BASIC AMOUNT OF TAX (INCLUDING AVERAGE PARISH PRECEPTS)</u> £249.56 BEING THE AMOUNT OF 10(2) ABOVE, DIVIDED BY THE AMOUNT STATED AS THE COUNCIL TAX BASE IN PARTS OF THE COUNCIL'S AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 31B OF THE ACT AS THE BASIC AMOUNT OF ITS COUNCIL TAX FOR THE YEAR.</p> <p>(5) <u>PARISH PRECEPTS/SPECIAL EXPENSES</u> £3,103,803 BEING THE AGGREGATE AMOUNT OF ALL SPECIAL ITEMS REFERRED TO IN SECTION 35(1) OF THE ACT.</p> <p>(6) <u>BASIC AMOUNT OF TAX (BASIC COUNCIL TAX – DISTRICT)</u></p>
--	--

	<p>£162.33 BEING THE AMOUNT AT 10(4) ABOVE LESS THE RESULT GIVEN BY DIVIDING THE AMOUNT AT 10(5) ABOVE BY THE AMOUNT AS STATED AS THE COUNCIL TAX BASE FOR THE WHOLE OF THE COUNCIL AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 34(2) OF THE ACT, AS THE BASIC AMOUNT OF ITS COUNCIL TAX FOR DWELLINGS IN THOSE PARTS OF ITS AREA TO WHICH NO SPECIAL ITEMS RELATES.</p> <p>(7) <u>BASIC AMOUNT OF TAX (PARISHED AREAS)</u> THE AMOUNTS LISTED IN COLUMN 5 OF TABLE B APPENDIX 6 TO THIS REPORT, BEING THE AMOUNTS GIVEN BY ADDING TO THE AMOUNT AT 10(6) ABOVE, THE AMOUNTS OF THE SPECIAL ITEM OR ITEMS RELATING TO DWELLINGS IN THOSE PARTS OF THE COUNCIL'S AREA MENTIONED, DIVIDED IN EACH CASE BY THE AMOUNT STATED AS THE COUNCIL TAX BASE IN PARTS OF THE COUNCIL AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 34(3) OF THE ACT AS THE BASIC AMOUNTS OF ITS COUNCIL TAX FOR THE YEAR FOR DWELLINGS IN THOSE PARTS OF ITS AREAS TO WHICH ONE OR MORE SPECIAL ITEMS RELATE.</p> <p>(8) <u>DISTRICT/PARISH COUNCIL TAX RATES</u> THE AMOUNTS SET OUT IN TABLE C APPENDIX 6 TO THIS REPORT BEING THE AMOUNTS GIVEN BY MULTIPLYING THE AMOUNTS AT 10(6) AND 10(7) ABOVE BY THE NUMBER WHICH, THE PROPORTION SET OUT IN SECTION 5(1) OF THE ACT, IS APPLICABLE TO DWELLINGS LISTED IN A PARTICULAR VALUATION BAND D, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 36(1) OF THE ACT AS THE AMOUNTS TO BE TAKEN INTO ACCOUNT FOR THE YEAR IN RESPECT OF CATEGORIES OF DWELLING LISTED IN DIFFERENT VALUATION BANDS.</p> <p>11. <u>MAJOR PRECEPTING AUTHORITIES</u> THAT IT BE NOTED THAT THE AMOUNTS SET OUT IN TABLE D APPENDIX 6 TO THE REPORT ARE THE AMOUNTS</p>
--	---

	<p>NOTIFIED BY LEICESTERSHIRE COUNTY COUNCIL, LEICESTERSHIRE POLICE AND CRIME COMMISSIONER AND THE COMBINED FIRE AUTHORITY IN ACCORDANCE WITH SECTION 40 OF THE LOCAL GOVERNMENT FINANCE ACT 1992 HEREBY SETS THE AMOUNTS OF COUNCIL TAX FOR THE COUNCIL'S AREA FOR THE YEAR 2022/23 FOR EACH OF THE CATEGORIES OF DWELLINGS AS SHOWN IN TABLE E APPENDIX 6.</p> <p>12. <u>COUNCIL TAX BASE – ALL BANDS</u> THAT, HAVING CALCULATED THE AGGREGATE IN EACH CASE OF THE AMOUNTS AT 10(8) (TABLE C APPENDIX 6) AND 11 (TABLE D APPENDIX 6) ABOVE, THE COUNCIL IN ACCORDANCE WITH SECTION 30(2) OF THE LOCAL GOVERNMENT FINANCE ACT 1992 HEREBY SETS THE AMOUNT OF COUNCIL TAX FOR THE COUNCIL'S AREA FOR THE YEAR 2022/23 FOR EACH OF THE CATEGORIES OF DWELLINGS AS SHOWN IN TABLE E APPENDIX 6.</p> <p>13. <u>REFERENDUMS RELATING TO COUNCIL TAX INCREASES</u> TO NOTE THAT THE RELEVANT BASIC AMOUNT OF COUNCIL TAX FOR 2022/23 IS NOT EXCESSIVE.</p>
--	--

The original report on the agenda showed the calculations and workings which led to the original recommendations (in section 7 – Setting the Council Tax). In the interests of brevity in these additional papers, the S151 Officer has not reproduced the amended calculations. The results of the suggested alternative budget are shown in red in the amended recommendations above.

The revised Council Tax tables (appendix 6) to account of the alternative budget are appended to this paper.

1.0 PROPOSED CHANGES TO THE GENERAL FUND BUDGETS

1.1 The Labour Group proposes eight changes to the general fund budgets as set out below:

1. That more targeted support be provided to more vulnerable residents to address the cost of living crisis. We propose a budget of £30k as a one-off additional grant to Citizens Advice Bureau to be used specifically to employ an advisor for the next year to assist with financial advice. This is a one-year commitment subject to a review towards the end of the year.
2. That an additional planning enforcement officer be employed at an additional annual cost of £40k.
3. That a part time staff resource of £20k is provided to promote North West Leicestershire as a tourism destination.
4. That an incentive scheme to 'rebalance the economy' by working with business representatives and skills advisors in the area at an additional cost of £40k per annum.
5. That the Council reduces its expenditure on consultants over the next five years. Expenditure to be reduced by 25% in 2022/23, 35% in 2023/24 and 50% from 2024/25 onwards.
6. That the District Council increases the level of its procurement spend in the local North West Leicestershire economy. As well as demonstrating the additional local spend, we would expect the Council to work more closely with local business groups in order to promote local procurement. We would expect any premium from buying local to be covered by overall efficiencies in procurement spend during the year. There are no additional financial implications arising from this proposal.
7. That the Council ensure that they publicise the fact that in respect of the garden waste collection service, that households can have a 240l or two smaller bins free of charge and that they can chose to swap two smaller bins for a 240l bin at no charge. There are no financial implications arising from this proposal.
8. That a capital programme of £0.8m be instigated to build workspaces for small businesses and that particular focus be given to promoting creative industry businesses and providing workspace that enables businesses to 'start up' and grow within North West Leicestershire. It is anticipated that the rental from units should be sufficient to fund their capital financing costs and therefore result in a net nil impact on the revenue budget.

Council Tax

- 1.2 It is proposed to increase the district element of the Council Tax in 2022/23 by £3.75 on a band D property. This will see the band D district element increase from £158.58 to £162.33.

1.3 The impact of this change is summarised in table 1 below.

Table 1: Summary of changes to the General Fund Budget

	2022/23	2023/24	2024/25	2025/26	2026/27	Total
	£'000	£'000	£'000	£'000	£'000	£'000
GF Starting position						
GF Surplus/(Deficit)	1,196	-3,241	-5,997	-6,803	-6,725	-21,570
Labour Alternative Budget Changes						
1. Targeted advice - cost of living	-30					-30
2. Additional Enforcement Officer	-40	-41	-42	-42	-43	-208
3. Tourism Advice / Promotion	-20	-20	-21	-21	-22	-104
4. 'Rebalancing the Economy'	-40	-41	-42	-42	-43	-208
5. Reduce Consultancy Spend	60	105	150	153	156	624
Additional Council Tax as consequence of proposed £3.75 increase	133	133	133	133	133	665
GF Alternative Budget Surplus/(Deficit)	1,259	-3,105	-5,819	-6,622	-6,544	-20,831

2.0 PROPOSED CHANGES TO THE HOUSING REVENUE ACCOUNT BUDGETS

- 2.1 The Labour Group proposes that the increase in Housing Rents for 2022/23 be reduced to 2.0% and that this be funded from an increase in J2SS savings. This is a one-off reduction to assist with those more likely to be affected by the cost of living crisis.
- 2.2 A 2.0% increase in rents would reduce forecast rental income by £224,000 when compared with the proposed 4.1% increase. There would also be a reduction in rental income in future years due to the smaller compounding impact of a lower initial increase, which brings the total 5-year cost up to £1.192m. An equal increase in J2SS savings has been added to fund the 'one-off' smaller rent increase. The impacts are set out in table 2.
- 2.3 The Labour Group proposes to increase capital budget for supply of 70 additional homes to rent at affordable rent levels. This aims to restore the original budget for homebuilding, £13.6m of which (over five years) was repurposed to address green initiatives. It is proposed to restore the original budget from new borrowing so that the green initiatives programmes remains unaffected.
- 2.4 The impact of this change is summarised in table 2 below.

Table 2: Summary of changes to the Housing Revenue Account Budget.

	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Total £'000
HRA Starting position						
HRA Surplus/(Deficit)	65	117	78	423	177	860
HRA External Borrowing	0	2,700	2,200	2,200	2,000	9,100
Labour Alternative Budget Changes						
2.2) Rent increase reduced from 4.1% to 2.0%	-224	-233	-240	-245	-250	-1,192
2.2) Additional J2SS Savings Targets	224	233	240	245	250	1,192
2.3) Additional net surplus from higher new supply programme	3	37	29	71	117	257
HRA Labour position						
HRA Alternative Budget Surplus/(Deficit)	68	154	107	494	294	1,117
Alternative HRA Borrowings	0	6,469	4,075	4,033	3,787	18,364

AGENDA ITEM 11 PRUDENTIAL INDICATORS AND TREASURY STRATEGIES 2022-23

Recommendations	<p>COUNCIL ARE REQUESTED TO APPROVE, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET:</p> <ol style="list-style-type: none"> 1. THE CAPITAL STRATEGY 2022-23 (APPENDIX 1) 2. THE TREASURY MANAGEMENT STATEMENT 2022-23 (APPENDIX 2) 3. THE MINIMUM REVENUE PROVISION (MRP) STATEMENT 2022-23 (APPENDIX 3) AND 4. THE INVESTMENT STRATEGY 2022-23 (APPENDIX 4)
-----------------	---

3.0 CONSEQUENTIAL CHANGES TO PRUDENTIAL INDICATORS AND TREASURY STRATEGIES 2022-23

3.1 The changes within this alternative budget do not change the strategies outlined in agenda item 11. It does, however, result in minor changes to the figures presented in those reports, as follows:

3.2.1 Changes to the Capital Strategy (Appendix 1)

3.2.2 The Capital Strategy sets out a number of prudential indicators what will change slightly as a result of the proposal to build new workspaces for businesses and increase the HRA New Supply Programme that are set out within this alternative budget. The changes are detailed in the table below.

Prudential Indicator	Changes resulting from the Alternative Budget
1) Estimates of Capital Expenditure	<p>General Fund capital expenditure in 2022/23 will increase by £0.8 million to £11.6 million</p> <p>HRA capital expenditure will increase by £2.7 million in each year from 2022/23 to 2024/25, to vary between £14.9 and £18.3 million a year during that period.</p>
2) Capital Financing	<p>General Fund unsupported borrowing will increase by £0.8 million in 2022/23, to £10.9 million</p> <p>The following changes will occur to the Housing Revenue Account financing figures:</p> <ul style="list-style-type: none"> • Use of Capital receipts will increase by £0.8 million in each year from 2022/23 to 2024/25 • Use of reserves will increase in 2022/23 by £1.9 million and fall by the same amount in 2023/24 • External borrowing will increase as per the figures outlined in table 2 of this report.

Prudential Indicator	Changes resulting from the Alternative Budget
3) Replacement of prior years' debt finance	<p>Replacement of prior year's debt finance by capital resources increases by £0.8 million each year from 2022/23.</p> <p>Replacement of prior year's debt finance by revenue resources increases by £16,000 in each year from 2023/24.</p>
4) Estimates of Capital Financing Requirement	<p>General fund capital financing requirement will increase by £0.8 million at 31 March 2023 and onwards, but then falls by £16,000 each year after.</p> <p>HRA Capital Financing Requirement increases by £3.77 million at 31 March 2024 and £1.88 million at 31 March 2025.</p>
6) Gross debt and the Capital Financing Requirement	<p>Debt increases by £3.77 million at 31 March 2024 to £73.3 million and by £1.88 million to £77.7 million at 31 March 2025.</p> <p>The Capital financing requirement becomes £104.7 million at 31 March 2023, £110.2 million at 31 March 2024 and £107.5 million at 31 March 2025.</p>
7) Borrowing and the Liability Benchmark	The outstanding borrowing figures increase by £3.77 million in 2023/24 and £1.88 million in 2024/25.
8) Authorised limit and operation boundary for external debt	Both the authorised limit and operational boundary for total external debt increases by £3.77 million in 2023/24 and £1.88 million in 2024/25.
10) Proportion of financing costs to net revenue stream	<p>The proportion of financing costs to net revenue stream becomes:</p> <ul style="list-style-type: none"> • 10.56% in 2022/23 • 14.11% in 2023/24 • 15.42% in 2024/25

3.3 Changes to the Treasury Management Strategy (Appendix 2)

3.3.1 The changes to the Capital Finance Requirement and borrowing within this appendix mirror that of the capital strategy. As a result:

- The Capital Financing Requirement will increase as per section 4 in the table above.
- The external borrowing figures will increase as per section 6 in the table above.

3.4 There are no changes to the Minimum Revenue Provision Statement 2022-23 (Appendix 3) or Investment Strategy 2022-23 (Appendix 4) because of this alternative budget.

TABLE B - REVISED TABLES TO TAKE ACCOUNT OF LABOUR GROUP ALTERNATIVE BUDGET

COUNCIL TAX 2022/2023 - DISTRICT EXPENSES AND SPECIAL ITEMS

BAND 'D' EQUIVALENTS

PARISH	DISTRICT EXP'S	PARISH EXP'S	SPECIAL EXP'S	TOTAL BAND D PROPERTY
	£ p	£ p	£ p	£ p
APPLEBY MAGNA	162.33	52.83	7.08	222.24
ASHBY DE LA ZOUCH	162.33	90.12	-	252.45
ASHBY WOULD'S	162.33	84.01	-	246.34
BARDON	162.33	-	-	162.33
BELTON	162.33	99.67	-	262.00
BREEDON-ON-THE-HILL	162.33	58.96	-	221.29
CASTLE DONINGTON	162.33	148.12	-	310.45
CHARLEY	162.33	106.58	-	268.91
CHILCOTE	162.33	-	-	162.33
COALVILLE	162.33	-	73.81	236.14
COLEORTON	162.33	27.16	10.63	200.12
ELLISTOWN & BATTLEFLAT	162.33	81.08	-	243.41
HEATHER	162.33	38.15	-	200.48
HUGGLESCOTE & DONINGTON LE HEATH	162.33	68.13	15.27	245.73
IBSTOCK	162.33	106.61	-	268.94
ISLEY WALTON-CUM-LANGLEY	162.33	13.62	-	175.95
KEGWORTH	162.33	94.32	-	256.65
LOCKINGTON CUM HEMINGTON	162.33	82.99	13.72	259.04
LONG WHATTON and DISEWORTH	162.33	61.73	-	224.06
MEASHAM	162.33	69.98	1.87	234.18
NORMANTON-LE-HEATH	162.33	-	-	162.33
OAKTHORPE, DONISTHORPE and ACRESFORD	162.33	89.60	6.10	258.03
OSGATHORPE	162.33	22.28	-	184.61
PACKINGTON	162.33	53.98	-	216.31
RAVENSTONE	162.33	89.71	1.29	253.33
SNARESTONE	162.33	69.44	-	231.77
STAUNTON HAROLD	162.33	3.22	-	165.55
STRETTON-EN-LE-FIELD	162.33	-	73.11	235.44
SWANNINGTON	162.33	75.00	-	237.33
SWEPSTONE	162.33	66.79	-	229.12
WHITWICK	162.33	100.83	9.55	272.71
WORTHINGTON	162.33	37.34	-	199.67

TABLE B - REVISED TABLES TO TAKE ACCOUNT OF LABOUR GROUP ALTERNATIVE BUDGET

COUNCIL TAX 2022/2023 (DISTRICT, PARISH AND SPECIAL ITEMS) BY AREA AND VALUATION BAND

PARISH / AREA	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
	£ p	£ p	£ p	£ p	£ p	£ p	£ p	£ p
APPLEBY MAGNA	148.16	172.86	197.54	222.24	271.62	321.02	370.40	444.48
ASHBY DE LA ZOUCH	168.30	196.35	224.40	252.45	308.55	364.65	420.75	504.90
ASHBY WOULD'S	164.23	191.60	218.97	246.34	301.08	355.83	410.57	492.68
BARDON	108.22	126.26	144.29	162.33	198.40	234.48	270.55	324.66
BELTON	174.67	203.78	232.89	262.00	320.22	378.45	436.67	524.00
BREEDON-ON-THE-HILL	147.53	172.12	196.70	221.29	270.46	319.64	368.82	442.58
CASTLE DONINGTON	206.97	241.46	275.95	310.45	379.44	448.43	517.42	620.90
CHARLEY	179.27	209.16	239.03	268.91	328.66	388.43	448.18	537.82
CHILCOTE	108.22	126.26	144.29	162.33	198.40	234.48	270.55	324.66
COALVILLE	157.43	183.67	209.90	236.14	288.61	341.09	393.57	472.28
COLEORTON	133.41	155.65	177.88	200.12	244.59	289.07	333.53	400.24
ELLISTOWN & BATTLEFLAT	162.27	189.32	216.36	243.41	297.50	351.60	405.68	486.82
HEATHER	133.65	155.93	178.20	200.48	245.03	289.59	334.13	400.96
HUGGLESCOTE & DONINGTON LE HEATH	163.82	191.13	218.42	245.73	300.33	354.95	409.55	491.46
IBSTOCK	179.29	209.18	239.05	268.94	328.70	388.47	448.23	537.88
ISLEY WALTON-CUM-LANGLEY	117.30	136.85	156.40	175.95	215.05	254.15	293.25	351.90
KEGWORTH	171.10	199.62	228.13	256.65	313.68	370.72	427.75	513.30
LOCKINGTON CUM HEMINGTON	172.69	201.48	230.25	259.04	316.60	374.17	431.73	518.08
LONG WHATTON and DISEWORTH	149.37	174.27	199.16	224.06	273.85	323.65	373.43	448.12
MEASHAM	156.12	182.14	208.16	234.18	286.22	338.26	390.30	468.36
NORMANTON-LE-HEATH	108.22	126.26	144.29	162.33	198.40	234.48	270.55	324.66
OAKTHORPE, DONISTHORPE and ACRESFORD	172.02	200.69	229.36	258.03	315.37	372.71	430.05	516.06
OSGATHORPE	123.07	143.59	164.09	184.61	225.63	266.66	307.68	369.22
PACKINGTON	144.21	168.24	192.27	216.31	264.38	312.45	360.52	432.62
RAVENSTONE	168.89	197.04	225.18	253.33	309.62	365.92	422.22	506.66
SNARESTONE	154.51	180.27	206.01	231.77	283.27	334.78	386.28	463.54
STAUNTON HAROLD	110.37	128.76	147.15	165.55	202.34	239.13	275.92	331.10
STRETTON-EN-LE-FIELD	156.96	183.12	209.28	235.44	287.76	340.08	392.40	470.88
SWANNINGTON	158.22	184.59	210.96	237.33	290.07	342.81	395.55	474.66
SWEPSTONE	152.75	178.21	203.66	229.12	280.03	330.95	381.87	458.24
WHITWICK	181.81	212.11	242.41	272.71	333.31	393.92	454.52	545.42
WORTHINGTON	133.11	155.30	177.48	199.67	244.04	288.42	332.78	399.34

TABLE B - REVISED TABLES TO TAKE ACCOUNT OF LABOUR GROUP ALTERNATIVE BUDGET

TOTAL COUNCIL TAX 2022/2023 BY AREA AND VALUATION BAND

PARISH / AREA	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
	£ p	£ p	£ p	£ p	£ p	£ p	£ p	£ p
APPLEBY MAGNA	1,338.48	1,561.57	1,784.64	2,007.72	2,453.87	2,900.05	3,346.20	4,015.44
ASHBY DE LA ZOUCH	1,358.62	1,585.06	1,811.50	2,037.93	2,490.80	2,943.68	3,396.55	4,075.86
ASHBY WOULD'S	1,354.55	1,580.31	1,806.07	2,031.82	2,483.33	2,934.86	3,386.37	4,063.64
BARDON	1,298.54	1,514.97	1,731.39	1,947.81	2,380.65	2,813.51	3,246.35	3,895.62
BELTON	1,364.99	1,592.49	1,819.99	2,047.48	2,502.47	2,957.48	3,412.47	4,094.96
BREEDON-ON-THE-HILL	1,337.85	1,560.83	1,783.80	2,006.77	2,452.71	2,898.67	3,344.62	4,013.54
CASTLE DONINGTON	1,397.29	1,630.17	1,863.05	2,095.93	2,561.69	3,027.46	3,493.22	4,191.86
CHARLEY	1,369.59	1,597.87	1,826.13	2,054.39	2,510.91	2,967.46	3,423.98	4,108.78
CHILCOTE	1,298.54	1,514.97	1,731.39	1,947.81	2,380.65	2,813.51	3,246.35	3,895.62
COALVILLE	1,347.75	1,572.38	1,797.00	2,021.62	2,470.86	2,920.12	3,369.37	4,043.24
COLEORTON	1,323.73	1,544.36	1,764.98	1,985.60	2,426.84	2,868.10	3,309.33	3,971.20
ELLISTOWN & BATTLEFLAT	1,352.59	1,578.03	1,803.46	2,028.89	2,479.75	2,930.63	3,381.48	4,057.78
HEATHER	1,323.97	1,544.64	1,765.30	1,985.96	2,427.28	2,868.62	3,309.93	3,971.92
HUGGLESCOTE & DONINGTON LE HEATH	1,354.14	1,579.84	1,805.52	2,031.21	2,482.58	2,933.98	3,385.35	4,062.42
IBSTOCK	1,369.61	1,597.89	1,826.15	2,054.42	2,510.95	2,967.50	3,424.03	4,108.84
ISLEY WALTON-CUM-LANGLEY	1,307.62	1,525.56	1,743.50	1,961.43	2,397.30	2,833.18	3,269.05	3,922.86
KEGWORTH	1,361.42	1,588.33	1,815.23	2,042.13	2,495.93	2,949.75	3,403.55	4,084.26
LOCKINGTON CUM HEMINGTON	1,363.01	1,590.19	1,817.35	2,044.52	2,498.85	2,953.20	3,407.53	4,089.04
LONG WHATTON and DISEWORTH	1,339.69	1,562.98	1,786.26	2,009.54	2,456.10	2,902.68	3,349.23	4,019.08
MEASHAM	1,346.44	1,570.85	1,795.26	2,019.66	2,468.47	2,917.29	3,366.10	4,039.32
NORMANTON-LE-HEATH	1,298.54	1,514.97	1,731.39	1,947.81	2,380.65	2,813.51	3,246.35	3,895.62
OAKTHORPE, DONISTHORPE and ACRESFORD	1,362.34	1,589.40	1,816.46	2,043.51	2,497.62	2,951.74	3,405.85	4,087.02
OSGATHORPE	1,313.39	1,532.30	1,751.19	1,970.09	2,407.88	2,845.69	3,283.48	3,940.18
PACKINGTON	1,334.53	1,556.95	1,779.37	2,001.79	2,446.63	2,891.48	3,336.32	4,003.58
RAVENSTONE	1,359.21	1,585.75	1,812.28	2,038.81	2,491.87	2,944.95	3,398.02	4,077.62
SNARESTONE	1,344.83	1,568.98	1,793.11	2,017.25	2,465.52	2,913.81	3,362.08	4,034.50
STAUNTON HAROLD	1,300.69	1,517.47	1,734.25	1,951.03	2,384.59	2,818.16	3,251.72	3,902.06
STRETTON-EN-LE-FIELD	1,347.28	1,571.83	1,796.38	2,020.92	2,470.01	2,919.11	3,368.20	4,041.84
SWANNINGTON	1,348.54	1,573.30	1,798.06	2,022.81	2,472.32	2,921.84	3,371.35	4,045.62
SWEPSTONE	1,343.07	1,566.92	1,790.76	2,014.60	2,462.28	2,909.98	3,357.67	4,029.20
WHITWICK	1,372.13	1,600.82	1,829.51	2,058.19	2,515.56	2,972.95	3,430.32	4,116.38
WORTHINGTON	1,323.43	1,544.01	1,764.58	1,985.15	2,426.29	2,867.45	3,308.58	3,970.30

TABLE B - REVISED TABLES TO TAKE ACCOUNT OF LABOUR GROUP ALTERNATIVE BUDGET

EFFECT ON BAND D COUNCIL TAX BY PERCENTAGE 2022/2023

PARISH / SPECIAL EXPENSE AREA	DISTRICT	PARISH	SPECIAL ITEMS	LEICESTERSHIRE COUNTY COUNCIL	LEICESTERSHIRE FIRE AND RESCUE	POLICE AND CRIME COMMISSIONER	TOTAL OVERALL CHANGE
APPLEBY MAGNA	2.36%	11.15%	17.02%	2.99%	7.22%	4.03%	3.47%
ASHBY DE LA ZOUCH	2.36%	5.00%	0.00%	2.99%	7.22%	4.03%	3.31%
ASHBY WOULD'S	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.09%
BARDON	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.23%
BELTON	2.36%	2.00%	0.00%	2.99%	7.22%	4.03%	3.17%
BREEDON-ON-THE-HILL	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.13%
CASTLE DONINGTON	2.36%	2.65%	0.00%	2.99%	7.22%	4.03%	3.19%
CHARLEY	2.36%	2.42%	0.00%	2.99%	7.22%	4.03%	3.19%
CHILCOTE	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.23%
COALVILLE	2.36%	0.00%	8.99%	2.99%	7.22%	4.03%	3.43%
COLEORTON	2.36%	8.47%	15.29%	2.99%	7.22%	4.03%	3.36%
ELLISTOWN & BATTLEFLAT	2.36%	1.00%	0.00%	2.99%	7.22%	4.03%	3.14%
HEATHER	2.36%	3.14%	0.00%	2.99%	7.22%	4.03%	3.23%
HUGGLESCOTE & DONINGTON LE HEATH	2.36%	0.00%	-17.24%	2.99%	7.22%	4.03%	2.93%
IBSTOCK	2.36%	-0.73%	0.00%	2.99%	7.22%	4.03%	3.02%
ISLEY WALTON-CUM-LANGLEY	2.36%	0.07%	0.00%	2.99%	7.22%	4.03%	3.21%
KEGWORTH	2.36%	4.89%	0.00%	2.99%	7.22%	4.03%	3.30%
LOCKINGTON CUM HEMINGTON	2.36%	11.11%	15.10%	2.99%	7.22%	4.03%	3.60%
LONG WHATTON and DISEWORTH	2.36%	14.31%	0.00%	2.99%	7.22%	4.03%	3.54%
MEASHAM	2.36%	0.44%	8.09%	2.99%	7.22%	4.03%	3.13%
NORMANTON-LE-HEATH	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.23%
OAKTHORPE, DONISTHORPE and ACRESFORD	2.36%	-2.55%	18.91%	2.99%	7.22%	4.03%	3.00%
OSGATHORPE	2.36%	-0.49%	0.00%	2.99%	7.22%	4.03%	3.19%
PACKINGTON	2.36%	-1.91%	0.00%	2.99%	7.22%	4.03%	3.08%
RAVENSTONE	2.36%	23.19%	25.24%	2.99%	7.22%	4.03%	3.98%
SNARESTONE	2.36%	-3.48%	0.00%	2.99%	7.22%	4.03%	2.98%
STAUNTON HAROLD	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.22%
STRETTON-EN-LE-FIELD	2.36%	0.00%	8.33%	2.99%	7.22%	4.03%	3.41%
SWANNINGTON	2.36%	10.72%	0.00%	2.99%	7.22%	4.03%	3.49%
SWEPSTONE	2.36%	0.00%	0.00%	2.99%	7.22%	4.03%	3.12%
WHITWICK	2.36%	0.00%	7.67%	2.99%	7.22%	4.03%	3.09%
WORTHINGTON	2.36%	-2.91%	0.00%	2.99%	7.22%	4.03%	3.11%

COUNCIL, THURSDAY 24 FEBRUARY 2022

AMENDMENT TO THE BUDGET SUBMITTED BY COUNCILLOR M WYATT

I move the amendments to recommendations to item 10 BUDGET AND COUNCIL TAX 2022/23 with amended areas highlighted in red.

Should these changes be agreed, members will need to be mindful of the consequential changes to agenda item 11 Prudential Indicators and Treasury Strategies 2022-23 also with amended areas highlighted in red.

AGENDA ITEM 10 BUDGET AND COUNCIL TAX 2022/23

Recommendations	COUNCIL IS RECOMMENDED:
	<ol style="list-style-type: none">1. TO NOTE THE S151 OFFICER'S COMMENTS ON THE ROBUSTNESS OF THE ESTIMATES AND ADEQUACY OF RESERVES (SET OUT IN PARAGRAPH 1.3), AS REQUIRED BY SECTION 25 OF THE LOCAL GOVERNMENT ACT 2003.2. TO NOTE THE MEDIUM-TERM FINANCIAL PLAN APPROVED BY CABINET ON 1 FEBRUARY 2022 AS DETAILED IN PARAGRAPH 1.2 AND THE ASSOCIATED BACKGROUND PAPER.3. TO APPROVE THE GENERAL FUND REVENUE BUDGET FOR 2022/23 AS SUMMARISED IN SECTION 2 OF THIS REPORT, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET. THIS INCLUDES:<ol style="list-style-type: none">a. FREEZING THE DISTRICT COUNCIL'S SHARE OF COUNCIL TAX IN 2022/23b. CHANGES TO THE FEES AND CHARGES AS DETAILED IN APPENDIX 1B, EFFECTIVE FROM 1 APRIL 20224. TO APPROVE THE HOUSING REVENUE ACCOUNT BUDGET FOR 2022/23 AS SUMMARISED IN SECTION 3 OF THIS REPORT, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET. THIS INCLUDES:<ol style="list-style-type: none">a. INCREASING RENTS BY UP TO 1.5%

	<p>b. CHANGES TO FEES AND CHARGES AND SERVICES CHARGES, AS DETAILED IN APPENDICES 2B AND 2C</p> <p>5. TO APPROVE THE PROPOSED GENERAL FUND AND HOUSING REVENUE ACCOUNT CAPITAL PROGRAMMES FOR 2022/23 AND PLANNED FINANCING, AS SET OUT IN SECTION 4 OF THIS REPORT, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET.</p> <p>6. TO APPROVE THE FLEET REPLACEMENT PROGRAMME FOR 2023/24, TO ALLOW VEHICLES TO BE ORDERED IN ADVANCE.</p> <p>7. TO APPROVE THE REMAINING ELEMENTS OF THE GENERAL FUND AND HRA CAPITAL PROGRAMMES 2023/24 – 2026/27 FOR INDICATIVE PURPOSES ONLY.</p> <p>8. TO APPROVE THE SPECIAL EXPENSES REVENUE BUDGET FOR 2022/23 AS SUMMARISED IN SECTION 5. THIS INCLUDES:</p> <p>a. SETTING THE SPECIAL EXPENSE BAND D COUNCIL TAX AT THE LEVELS DETAILED IN TABLE FIVE OF THIS REPORT.</p> <p>9. TO APPROVE THE FOLLOWING AMOUNTS FOR THE YEAR 2022/23 IN ACCORDANCE WITH REGULATION 31B OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS AMENDED:</p> <p>(1) 35,581 BEING THE AMOUNT CALCULATED BY THE COUNCIL, IN ACCORDANCE WITH REGULATION 3 OF THE LOCAL AUTHORITIES (CALCULATION OF COUNCIL TAX BASE (ENGLAND) REGULATIONS 2012, AS ITS COUNCIL TAX BASE FOR THE YEAR.</p> <p>(2) THE AMOUNTS SPECIFIED IN APPENDIX 6 TABLE A OF THIS REPORT BEING THE AMOUNTS CALCULATED BY THE COUNCIL, IN ACCORDANCE WITH SECTION 34 OF THE LOCAL GOVERNMENT FINANCE ACT 1992, AS THE AMOUNT OF ITS COUNCIL TAX BASE FOR THE YEAR FOR DWELLINGS IN THOSE PARTS OF ITS AREA TO WHICH ONE OR MORE SPECIAL ITEMS RELATE.</p> <p>10. TO APPROVE THAT THE FOLLOWING AMOUNTS BE NOW CALCULATED BY THE COUNCIL FOR THE YEAR 2022/23 IN</p>
--	--

	<p>ACCORDANCE WITH SECTIONS 31A AND 31B OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS AMENDED:</p> <p>(1) <u>DISTRICT/PARISH GROSS EXPENDITURE</u> 60,111,517 BEING THE AGGREGATE OF THE AMOUNTS WHICH THE COUNCIL ESTIMATES FOR THE ITEM SET OUT IN SECTION 31A (2) OF THE ACT.</p> <p>(2) <u>INCOME</u> £51,365,280 BEING THE AMOUNT BY AGGREGATE OF THE AMOUNTS WHICH THE COUNCIL ESTIMATES FOR THE ITEMS SET OUT IN SECTION 31A (3) OF THE ACT.</p> <p>(3) <u>DISTRICT/PARISH GROSS EXPENDITURE</u> £8,746,237 BEING THE AMOUNT BY WHICH THE AGGREGATE AT 10(1) ABOVE EXCEEDS THE AGGREGATE AT 10(2) ABOVE, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 31A(4) OF THE ACT AS ITS COUNCIL TAX REQUIREMENT FOR THE YEAR.</p> <p>(4) <u>BASIC AMOUNT OF TAX (INCLUDING AVERAGE PARISH PRECEPTS)</u> £245.81 BEING THE AMOUNT OF 10(2) ABOVE, DIVIDED BY THE AMOUNT STATED AS THE COUNCIL TAX BASE IN PARTS OF THE COUNCIL'S AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 31B OF THE ACT AS THE BASIC AMOUNT OF ITS COUNCIL TAX FOR THE YEAR.</p> <p>(5) <u>PARISH PRECEPTS/SPECIAL EXPENSES</u> £3,103,803 BEING THE AGGREGATE AMOUNT OF ALL SPECIAL ITEMS REFERRED TO IN SECTION 35(1) OF THE ACT.</p> <p>(6) <u>BASIC AMOUNT OF TAX (BASIC COUNCIL TAX – DISTRICT)</u></p>
--	--

	<p>£158.58 BEING THE AMOUNT AT 10(4) ABOVE LESS THE RESULT GIVEN BY DIVIDING THE AMOUNT AT 10(5) ABOVE BY THE AMOUNT AS STATED AS THE COUNCIL TAX BASE FOR THE WHOLE OF THE COUNCIL AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 34(2) OF THE ACT, AS THE BASIC AMOUNT OF ITS COUNCIL TAX FOR DWELLINGS IN THOSE PARTS OF ITS AREA TO WHICH NO SPECIAL ITEMS RELATES.</p> <p>(7) <u>BASIC AMOUNT OF TAX (PARISHED AREAS)</u> THE AMOUNTS LISTED IN COLUMN 5 OF TABLE B APPENDIX 6 TO THIS REPORT, BEING THE AMOUNTS GIVEN BY ADDING TO THE AMOUNT AT 10(6) ABOVE, THE AMOUNTS OF THE SPECIAL ITEM OR ITEMS RELATING TO DWELLINGS IN THOSE PARTS OF THE COUNCIL'S AREA MENTIONED, DIVIDED IN EACH CASE BY THE AMOUNT STATED AS THE COUNCIL TAX BASE IN PARTS OF THE COUNCIL AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 34(3) OF THE ACT AS THE BASIC AMOUNTS OF ITS COUNCIL TAX FOR THE YEAR FOR DWELLINGS IN THOSE PARTS OF ITS AREAS TO WHICH ONE OR MORE SPECIAL ITEMS RELATE.</p> <p>(8) <u>DISTRICT/PARISH COUNCIL TAX RATES</u> THE AMOUNTS SET OUT IN TABLE C APPENDIX 6 TO THIS REPORT BEING THE AMOUNTS GIVEN BY MULTIPLYING THE AMOUNTS AT 10(6) AND 10(7) ABOVE BY THE NUMBER WHICH, THE PROPORTION SET OUT IN SECTION 5(1) OF THE ACT, IS APPLICABLE TO DWELLINGS LISTED IN A PARTICULAR VALUATION BAND D, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 36(1) OF THE ACT AS THE AMOUNTS TO BE TAKEN INTO ACCOUNT FOR THE YEAR IN RESPECT OF CATEGORIES OF DWELLING LISTED IN DIFFERENT VALUATION BANDS.</p> <p>11. <u>MAJOR PRECEPTING AUTHORITIES</u> THAT IT BE NOTED THAT THE AMOUNTS SET OUT IN TABLE D APPENDIX 6 TO THE REPORT ARE THE AMOUNTS</p>
--	---

	<p>NOTIFIED BY LEICESTERSHIRE COUNTY COUNCIL, LEICESTERSHIRE POLICE AND CRIME COMMISSIONER AND THE COMBINED FIRE AUTHORITY IN ACCORDANCE WITH SECTION 40 OF THE LOCAL GOVERNMENT FINANCE ACT 1992 HEREBY SETS THE AMOUNTS OF COUNCIL TAX FOR THE COUNCIL'S AREA FOR THE YEAR 2022/23 FOR EACH OF THE CATEGORIES OF DWELLINGS AS SHOWN IN TABLE E APPENDIX 6.</p> <p>12. <u>COUNCIL TAX BASE – ALL BANDS</u> THAT, HAVING CALCULATED THE AGGREGATE IN EACH CASE OF THE AMOUNTS AT 10(8) (TABLE C APPENDIX 6) AND 11 (TABLE D APPENDIX 6) ABOVE, THE COUNCIL IN ACCORDANCE WITH SECTION 30(2) OF THE LOCAL GOVERNMENT FINANCE ACT 1992 HEREBY SETS THE AMOUNT OF COUNCIL TAX FOR THE COUNCIL'S AREA FOR THE YEAR 2022/23 FOR EACH OF THE CATEGORIES OF DWELLINGS AS SHOWN IN TABLE E APPENDIX 6.</p> <p>13. <u>REFERENDUMS RELATING TO COUNCIL TAX INCREASES</u> TO NOTE THAT THE RELEVANT BASIC AMOUNT OF COUNCIL TAX FOR 2022/23 IS NOT EXCESSIVE.</p>
--	--

1.0 PROPOSED CHANGES TO THE GENERAL FUND BUDGETS

1.1 The Liberal Democrat Group proposes three changes to the general fund budgets:

- That a budget of £15,000 be allocated to support district wide tree planting initiatives with a view to receiving match funding.
- That the feasibility study to support regenerating Coalville service development (number 1 on Appendix 1a) be extended to include the former market building and consideration be given to working with Coalville CAN to developing a community enterprise providing additional leisure facilities. ***No additional financial implications.***
- That the Council accommodation relocation is paused for 6 months so a further consultation can take place with trade unions and members of the public. To include open dialogue with Leicestershire County Council to reconsider relocation of the library and social services with a proposal to relocate both facilities at current council building. Potential savings and regeneration land becoming available for further development. ***No additional financial implications.***

1.2 The impact of this change is summarised in table 1 below.

Table 1: Summary of changes to the General Fund Budget

	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Total £'000
GF Starting position						
GF Surplus/(Deficit)	1,196	-3,241	-5,997	-6,803	-6,725	-21,570
Liberal Democrats Alternative Budget Changes						
1) District-wide tree planting initiatives	-15	0	0	0	0	-15
GF Liberal Democrats position						
GF Alternative Budget Surplus/(Deficit)	1,181	-3,241	5,997	-6,803	-6,725	-21,585

2.0 PROPOSED CHANGES TO THE HOUSING REVENUE ACCOUNT BUDGETS

- 2.1 The Liberal Democrat Group proposes that the increase in Housing Rents for 2022/23 be reduced to 1.5% and that this be funded from an increase in J2SS savings. This is a one-off reduction to assist with those more likely to be affected by the cost of living crisis.
- 2.2 A 1.5% increase in rents would reduce forecast rental income by £277,000 when compared with the proposed 4.1% increase. There would also be a reduction in rental income in future years due to the smaller compounding impact of a lower initial increase, which brings the total 5-year cost up to £1.5 million. An equal increase in J2SS savings has been added to fund the 'one-off' smaller rent increase. The impacts are set out in table 2.
- 2.3 It should be noted that if the additional J2SS savings are not achieved then reserves would have to be used which would ultimately translate to additional borrowing as reserve balances will be used to contribute to the housing capital programme which is targeting energy efficiency housing improvement as well as new building.

Table 2: Summary of changes to the Housing Revenue Account Budget.

	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	Total £'000
HRA Starting position						
HRA Surplus/(Deficit)	65	117	78	423	177	860
Liberal Democrat Alternative Budget Changes						
1) Rent increase reduced from 4.1% to 1.5%	-277	-289	-298	-304	-310	-1,477
2) Increase in J2SS savings target	277	289	298	304	310	1,477
HRA Liberal Democrat position						
HRA Alternative Budget Surplus/(Deficit)	65	117	78	423	177	860

AGENDA ITEM 11 PRUDENTIAL INDICATORS AND TREASURY STRATEGIES 2022-23

Recommendations	<p>COUNCIL ARE REQUESTED TO APPROVE, SUBJECT TO THE CHANGES SHOWN IN THIS ALTERNATIVE BUDGET:</p> <ol style="list-style-type: none"> 1. THE CAPITAL STRATEGY 2022-23 (APPENDIX 1) 2. THE TREASURY MANAGEMENT STATEMENT 2022-23 (APPENDIX 2) 3. THE MINIMUM REVENUE PROVISION (MRP) STATEMENT 2022-23 (APPENDIX 3) AND 4. THE INVESTMENT STRATEGY 2022-23 (APPENDIX 4)
------------------------	---

3.0 CONSEQUENTIAL CHANGES TO PRUDENTIAL INDICATORS AND TREASURY STRATEGIES 2022-23

- 3.1 The changes within this alternative budget do not impact the Prudential Indicators and Treasury Strategies 2022-23.

This page is intentionally left blank